

IPI 7

[Paragraph 11 E.6(i)]

Declaration of immovable property acquired way of purchase in India under the general permission granted vide Reserve Bank's Notification No. FFERA.152/93-RB gated 26th may 1993.

Instructions:

1. *The declaration should be submitted to the Chief General Manager, Exchange Control Department, [Foreign Investment Division (iii)], Reserve Bank of India, Central Office, Mumbai-400 001.*
2. *A separate form may be submitted for each immovable property.*
3. *In case the declaration is signed by the Power of Attorney holder of the declarant, a copy of the valid Power of Attorney duly certified by a competent authority should be submitted with the declaration.*

Documentation:

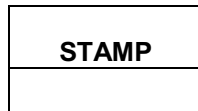
4. A certified copy off the purchase deed or a certificate from the Co-operative Housing Society or an Association of the apartment owners as an evidence of transfer/registration of the property in the declarant's name.
5. Certificate from the declarant's bankers in India evidencing receipt of inward remittance/s in foreign exchange through normal banking channel or withdrawal of funds from the declarant's NRE/FCNR account and payment of consideration for the property out of those funds.

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| <p>1.</p> <p>(a) Full name and address of the declarant who has acquired the immovable property.</p> <p>(b) Citizenship of the declarant.</p> <p>(c) Reasons for treating himself/ herself as a person of Indian origin.</p> <p>Note: A person shall be deemed to be of Indian origin if (i) he/she or his/hr father or grandfather was an Indian and permanent resident in India at any time. [Citizens of Pakistan or Bangladesh or Afghanistan or Bhutan or Sri Lanka or Nepal are however, deemed to be bit if Indian origin]</p> | <p>(a)</p> <p>(b)</p> <p>(c)</p> |
| <p>2. (a) (i) description of residential property. (ii) Description of commercial property.</p> <p>(b) Details of its exact location stating the names of the State, town and Municipal/Survey number etc.</p> | <p>(a) (i)</p> <p>(ii)</p> <p>(b)</p> |
| <p>3. Purpose for which the property has been acquired.</p> | |
| <p>4. Date of acquisition of the property</p> | |
| <p>5. (a) Name, citizenship and address of the seller.</p> <p>(b) Amount off purchase price-</p> | <p>(a)</p> <p>(b)</p> |

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| (i) In Indian Rupees (ii) Equivalent in foreign currency. (c) Source of funds from which payment was made. | (i) (ii) (c) |
| 6. (a) Details of any other immovable property (b) Date of acquisition. (c) Source of funds from which payment was made. (d) Whether the property was declared to Reserve Bank of India/permission was obtained. If so, details thereof may be indicated. | (a) (b) (c) (d) |

I/we hereby declare that the particulars given above are true and correct to the best of my/our knowledge and belief and the immovable property, the particulars of which have been declared in this form, has been acquired for my/our family's use.

Encls: _____
 Place: _____
 Date: _____



 (Signature of the declarant)

Name: _____