

PARTNERSHIP AGREEMENT

DATE _____

THIS PARTNERSHIP AGREEMENT is made on this _____ day of _____, 19 _____, between the individuals listed below:

COMMENCES _____

EXPIRES _____

LOCATION _____

The partners listed above hereby agree that they shall be considered partners in business upon the commencement date of this PARTNERSHIP AGREEMENT for the following purpose:

The terms and conditions of this partner are as follows:

1. The NAME of the partnership shall be:

2. The PRINCIPAL PLACE OF BUSINESS of the partnership shall be:

3. The CAPITAL CONTRIBUTION of each partner to the partner ship shall consist of the following property, services, or cash which each partner agrees to contribute:

Name of Partner	Capital Contribution	Agreed-Upon Cash	%Share

Furthermore, the PROFITS AND LOSSES of the partnership shall by the partners according to a mutually agreeable schedule and at the end of each calendar year according to the proportions listed above.

1. Each partner shall have equal rights to MANAGE AND CONTROL the partnership and its business. Should there be difference between the partners concerning ordinary business matters, a decision shall be made by unanimous vote. It is understood that the partners may elect one of the partner to conduct day-to-day business of the partnership; however, no partner shall be able to bind the partnership by act or contract to any liability exceeding Rs. _____ without the prior written consent of each partner.
2. In the event a partner WITHDRAWS from the partnership for any reason, including death, the remaining partners may continue to operate the partnership using the same name. The withdrawing partners shall be obligated to sell their interest in the partnership. No partner shall TRANSFER interest in the partnership to any other party without the written consent of each partner.
3. Should the partnership be TERMINATED by unanimous vote, the assets and cash of the partnership shall be used to pay all creditors, with the remaining amounts to be distributed to the partner according to their proportionate share.
4. Any DISPUTES arising between the partners as a result of this agreement shall be settled by voluntary mediation. Should mediation fail to resolve the dispute, it shall be settled by binding

arbitration. In witness whereof, this PARTNERSHIP AGREEMENT has been signed by the partner on the day and year listed above.

Partner _____ Partner

Partner